

## Share Draft (Checking) Application

Thank you for your interest in opening a Share Draft (Checking) Account at Paragon Federal Credit Union.

Please note this form is best viewed with Acrobat Reader 6 or later. Click [here](#) to upgrade now for free or visit [www.adobe.com](http://www.adobe.com).

### How to Use an Online PDF Application/Form

- Place your cursor and “click” on the line you want to complete (ie. - First Name: \_\_\_\_\_ )
- Type the required information
- Use the “tab” key to advance to the next field (use “shift” + “tab” to go backwards through the fields)
- Click the yellow “Submit Form” button after completing the form

### To expedite the application process, please follow the directions below:

You have the option to submit your Share Draft (Checking) Account Application in several ways.

1. Complete the application online and click the ‘**Submit**’ button at the bottom of the last page.
  - The application will be mailed back to you to obtain your **signature**.
  - Please return the **completed** and **signed** application to Paragon, along with a **copy** of a **government issued photo identification**. If you are opening an Advantage Checking account, please enclose a **check** in the amount of **\$100.00** made **payable** to **Paragon Federal Credit Union** (for the required minimum deposit) by:
    - ◇ faxing it to (201) 358-6446 (*send check separate or visit a branch*),
    - ◇ mailing it to Paragon Federal Credit Union, P.O. Box 400, Montvale, NJ, 07645-0400, Attn: Membership,
    - ◇ or, bringing it in to any branch location.
2. Or, complete the application online and ‘Print’ the application. Please sign the application.
  - Return the **completed** and **signed** application, along with a **copy** of a **government issued photo identification**. If you are opening an Advantage Checking account, please enclose a **check** in the amount of **\$100.00** made **payable** to **Paragon Federal Credit Union** (for the required minimum deposit) by:
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    - ◇ or, bringing it in to any branch location.
3. Or, print the application.
  - **Complete** and **sign** the application
  - Return the **completed** and **signed** application, along with a **copy** of a **government issued photo identification**. If you are opening an Advantage Checking account, please enclose a **check** in the amount of **\$100.00** made **payable** to **Paragon Federal Credit Union** (for the minimum required deposit) by:
    - ◇ faxing it to (201) 358-6446 (*send check separate or visit a branch*),
    - ◇ mailing it to Paragon Federal Credit Union, P.O. Box 400, Montvale, NJ, 07645-0400, Attn: Membership,
    - ◇ or, bringing it in to any branch location.

Your application will be **processed** once we receive your **completed** and **signed** application, along with a **copy** of a **government issued photo identification**. If opening an Advantage Checking account, a **check** in the amount of **\$100.00** made **payable** to **Paragon Federal Credit Union** (for the minimum deposit requirement) must be enclosed.

### Important Notes

We require proof of identification for your protection and security.

If you have any questions, please contact us at (800) 222-8877.



# Share Draft (Checking Account) Agreement

I/We hereby authorize Paragon Federal Credit Union to establish this Share Draft Account for me/us. The Credit Union is authorized to pay share drafts signed by me (or by any of us) and to charge all such payments against the shares in this Account.

PARAGON  
FEDERAL CREDIT UNION

It is further agreed that:

- (a) Only share draft blanks and other methods approved by the Credit Union may be used to make withdrawals from this Account.
- (b) The Credit Union is under no obligation to pay a share draft that exceeds the fully paid and collected share balance from this Account.
- (c) The Credit Union may pay a share draft on whatever day it is presented for payment, notwithstanding the date (or any limitation on the time of payment) appearing on the share draft.
- (d) When paid, share drafts become the property of the Credit Union and will not be returned either with the periodic statement of this Account or otherwise.
- (e) Except for negligence, the Credit Union is not liable for any action it takes regarding the payment or nonpayment of a share draft.
- (f) Any objection respecting any item shown on a periodic statement of this Account is waived unless made in writing to the Credit Union before the end of 60 days after the statement is mailed.
- (g) This Account is subject to the Credit Union's right to require advance notice of withdrawal, as provided in its bylaws.
- (h) This Account is also subject to such other terms, conditions and service charges as the Credit Union may establish from time to time.
- (i) If this Agreement is signed by more than one person, the persons signing below shall be the joint owners of this Account which, in that event, shall be subject to the additional terms and conditions printed on the reverse side hereof.

Dated \_\_\_\_\_ Signature(s) \_\_\_\_\_

Share Draft Account Number \_\_\_\_\_

## Agreement and Application

Draft Account No. \_\_\_\_\_

SS No. \_\_\_\_\_

Name (1) \_\_\_\_\_

Name (2) \_\_\_\_\_

Street \_\_\_\_\_

City \_\_\_\_\_ State \_\_\_\_\_ Zip \_\_\_\_\_

Telephone Number - Days \_\_\_\_\_ Evenings \_\_\_\_\_

### Additional Terms and Conditions (Joint Share Account Agreement)

The Credit Union is hereby authorized to recognize any of the signatures subscribed on the reverse side hereof in the payment of funds or the transaction of any business for this account. The joint owners of this account hereby agree with each other and with the Credit Union that all sums now paid in on shares, or heretofore or hereafter paid in on shares by any or all of said joint owners to their credit as such joint owners with all accumulations thereon, are and shall be owned by them jointly, with right of survivorship and be subject to the withdrawal or receipt of any of them, and payment to any of them or the survivor or survivors shall be valid and discharge the Credit Union from any liability for such payment. The right or authority of the Credit Union under this agreement shall not be changed or terminated by said owners, or any of them except by written notice to the Credit Union which shall not affect transactions theretofore made.